

FAREHAM

BOROUGH COUNCIL

Report to the Executive for Decision 06 February 2017

Portfolio:	Planning and Development
Subject:	Welborne Delivery – Purchase of Residential Property
Report of:	Director of Planning and Regulation
Strategy/Policy:	Local Plan Part 3 (Welborne Plan)
Corporate Objective:	Plan for the development of Welborne, a new sustainable community to the north of Fareham which achieves high environmental design standards and provides a wide range of transport choices.

Purpose:

This report seeks authority to proceed with the purchase of a residential property as part of the delivery strategy for Welborne, in accordance with the principles approved by the Executive on 22 February 2016.

Executive summary:

As part of the Council's approved Welborne delivery strategy, terms have been agreed for the purchase of a residential property within the Welborne development area. This report seeks authority to proceed with the purchase at the agreed terms.

Recommendation:

That the Executive:-

- a) agrees the terms for the purchase of the residential property, as set out in the confidential Appendix A; and
- b) delegates authority to the Director of Finance and Resources, following consultation with the Executive Leader to agree minor amendments to the terms as appropriate.

Reason:

To support the delivery of Welborne, and to avoid hardship for the existing owner.

Cost of proposals:

The terms of the proposed purchase are commercially confidential and are included in the confidential Appendix A attached.

Appendices: **Appendix A: Confidential Appendix**